

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:3369
ANSWERED ON:17.08.2005
INVESTMENT BY VSNL IN TATA TELE
Angadi Shri Suresh Chanabasappa

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether an enquiry regarding investment of Rs. 1200 crores by VSNL in Tata Tele has been completed;
- (b) if so, the outcome thereof and if not, the reasons therefor;
- (c) whether the Government has received any representation in this regard;
- (d) if so, the details thereof; and
- (e) the action taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

- (a) Sir, no enquiry was made regarding investment of Rs. 1200 crore by Videsh Sanchar Nigam Ltd. (VSNL) in Tata Tele Services. However, after the Government's intervention and decision, a Committee was set up to sort out the views of VSNL's investment in Tata Tele Services Ltd. (TTSL). The Committee agreed to the investment plan of VSNL in TTSL.
- (b) Does not arise in view of (a) above.
- (c) Yes, Sir.
- (d) Sir, the representations on the subject were received from the following Hon'ble Members of Parliament addressed to Hon'ble MOC&IT:
 - (i) Shri Suresh G. Waghmare.
 - (ii) Shri Pushpdan S. Gadhavi.
 - (iii) Dr. Vallabhbbhai Kathiria.
 - (iv) Shri Sanjay Shamrao Dhotre
- (e) Sir, Hon'ble MOCT&IT has given the appropriate reply to all the four Hon'ble Members of Parliament.